



विदेश मंत्रालय  
MINISTRY OF  
EXTERNAL AFFAIRS



THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)



# ITEC - PROFESSIONAL TRAINING PROGRAM

On Sharing the Indian Accounting Profession Story  
from 18th November to 29th November 2024

UNDER INDIAN TECHNICAL AND ECONOMIC  
COOPERATION (ITEC) OF MINISTRY  
OF EXTERNAL AFFAIRS, GOVERNMENT OF INDIA

Location: **Centre of Excellence of ICAI, Hyderabad**

## ELIGIBLE PARTICIPANTS

Graduate in  
Commerce/Nominations from  
International Professional  
Accountancy Organisations  
(PAOs)



Organized by  
Development of International Trade,  
Services & WTO Directorate of ICAI

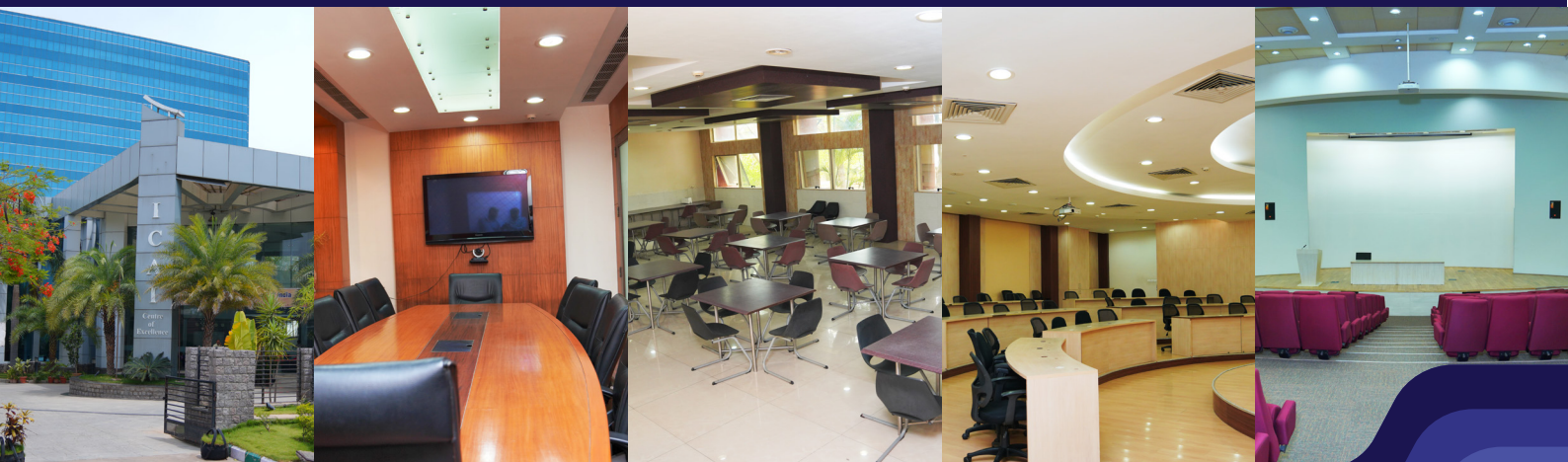
# ABOUT ICAI & CoE HYDERABAD

The Institute of Chartered Accountants of India (ICAI) is a statutory body established on 1st July, 1949 by an Act of Parliament, viz., The Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in the country. The Institute, which functions under the administrative control of the Ministry of Corporate Affairs, Government of India, has five Regional Councils, 175 Branches covering the length and breadth of the country and 50 Overseas Chapter, 31 Representative Offices all across the World. Founded over seven decades ago, the Institute has grown to cross the mark of 4,00,000 members and over 8,00,000 students as of now. It is the premier and second largest accounting body in the world and represented at all the international forums on accountancy.

The ICAI Centre of Excellence (CoE) in Hyderabad is a premier facility established to enhance the professional development of chartered accountants through advanced training, research, and networking opportunities. It offers cutting-edge programs, workshops, and seminars on finance, accounting, and related fields, while also promoting research and innovation in the profession. With state-of-the-art infrastructure and international collaborations, CoE Hyderabad serves as a hub for professionals to connect, learn, and stay at the forefront of global trends in accounting and finance.



Distance of Centre of Excellence (CoE) Hyderabad from Airport 30.3 KM



DATE & TIME	SESSION
<b>Week – 1 Foundation and Milestones</b>	
<b>18th November 2024</b>	<b>Overview of the Indian Accounting Profession</b>
10:00 am – 11:00 am	Inauguration
11:00 am – 01:00 pm	<b>Introduction to Accounting</b> -Definition and importance of accounting -Key accounting principles and standards
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Overview of Indian Accounting Profession</b> -History and significance -Major accounting bodies in India (ICAI, ICSI, and ICWAI)
04:00 pm – 05:00 pm	<b>Q&amp;A and Discussion</b> -Interactive session to address initial questions and set expectations
<b>19th November 2024</b>	<b>Evolution of Accounting in India</b>
10:00 am – 11:30 am	<b>Historical Context</b> -Ancient accounting practices -The evolution of modern accounting in India
11:30 am – 01:00 pm	<b>Formation of Regulatory Bodies</b> -ICAI, ICWAI, and their roles -Milestones in the establishment and development of these bodies
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Key Historical Milestones</b> -Major changes and developments over the decades -Influences of global standards
<b>20th November 2024</b>	<b>Milestones in Indian Accounting</b>
10:00 am – 11:30 am	<b>Key Legislation and Standards</b> -The Companies Act, 2013 -Indian Accounting Standards (Ind AS) adoption
11:30 am – 01:00 pm	<b>Significant Developments</b> -Introduction of GST and its impact -Evolution of audit standards and practices
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Case Studies</b> -Notable accounting cases and their outcomes -Lessons learned from these cases
<b>21st November 2024</b>	<b>Challenges Faced by the Indian Accounting Profession</b>
10:00 am – 11:30 pm	<b>Traditional Challenges</b> -Issues with regulatory compliance -Fraud detection and prevention
11:30 am – 01:00 pm	<b>Contemporary Issues</b> -Impact of global economic fluctuations -Adapting to changing regulatory requirements
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Interactive Discussion</b> -Group discussion on current challenges and brainstorming solutions
04:00 pm – 05:00 pm	<b>Showcasing Indian Culture- Unity and Diversity</b>
<b>22nd November 2024</b>	<b>Transition to Digital Accounting</b>
10:00 am – 11:30 pm	<b>Digital Transformation in Accounting</b> -Overview of digital tools and technologies -Benefits and drawbacks of digital transformation
11:30 am – 01:00 pm	<b>Transition from Traditional to Digital Accounting</b>
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Data Security and Privacy</b> -Importance of cybersecurity in accounting -Best practices for data protection
<b>23rd – 24th November 2024</b>	<b>Exploring Hyderabad Heritage</b>
<b>Week – 2 Contribution to the \$5 Trillion Economy and Future Perspectives</b>	
<b>25th November 2024</b>	<b>Role in Economic Development</b>
10:00 am – 11:30 am	<b>Contribution to Economic Growth</b> -How accounting supports business growth and transparency -Case studies of accounting's impact on Indian businesses
11:30 am – 01:00 pm	<b>Discussion on Economic Impact</b> -Group discussion on how accounting can further support economic development
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 05:00 pm	<b>Meeting with Successful CAs holding CFO/CEO positions</b>

26th November 2024	<b>Emerging Accounting Avenues</b>
10:00 am – 11:30 pm	<b>New Accounting Trends</b> -Sustainability accounting -Forensic accounting and fraud examination
11:30 am – 01:00 pm	<b>Innovations in Accounting</b> -Blockchain and its applications in accounting -Artificial Intelligence and machine learning in accounting
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Panel Discussion</b> -Insights from industry experts on emerging avenues and future trends
27th November 2024	<b>International Collaborations</b>
10:00 am – 11:30 pm	<b>International Partnerships</b> -MoU/MRA/ICAI Global Network -Case studies of successful international collaborations
11:30 am – 01:00 pm	<b>ICAI Initiative of International relevance</b> - UDIN, DCMM, AQMM, DLH
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 05:00 pm	<b>ICAI Hyderabad Branch Visit</b>
28th November 2024	<b>Future Perspectives of the Indian Accounting Profession</b>
10:00 am – 01:00 pm	<b>Future Trends and Predictions</b> - Expected changes in regulations and technology - The evolving role of accountants in the future
11:30 am – 01:00 pm	<b>Skills for the Future</b> - Essential skills for future accounting professionals - Training and development opportunities
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	<b>Interactive Scenario Planning</b> - Group exercise on future scenarios and how to prepare for them
29th November 2024	<b>Review and Integration</b>
10:00 am – 11:30 pm	<b>Review of Key Learnings</b> - Recap of the major topics covered - Clarification of any remaining doubts
11:30 am – 01:00 pm	<b>Integration of Knowledge for setting personal &amp; organisational goal</b> -How different aspects of the profession interconnect -Developing a comprehensive understanding
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 03:00 pm	<b>Final Q&amp;A and Feedback Session</b> -Addressing final questions -Collecting feedback on the training program
03:00 pm – 04:00 pm	<b>Showcasing Indian Culture- Unity and Diversity</b>
04:00 pm – 05:00 pm	<b>Closing / Valedictory Session</b>

## Key Takeaways from "Sharing the Indian Accounting Profession Story"

- Gain insights into the Evolution of Accounting Practices: Historical Developments, Current Issues, and Technological Impacts
- Engage in discussions to address modern challenges of the profession
- Access to a global network of eminent professionals and experts from International Professional accounting organizations.
- Evaluating accounting practices against professional organisations benchmarks to identify areas for improvement and best practices.
- Applying findings from benchmarking exercises to enhance organizational practices and performance

To learn more and apply, click on the following link: <https://rb.gy/6j87ha>