

## COOPERATION AGREEMENT

The present contract governs the relationship between:

**Name of the organization: BUDAPESTI CORVINUS EGYETEM**

Located at: FOVAM TER 8 – 1093, BUDAPEST – Hungary, Registration number FI43814

VAT HU19156972-2-44

OID E10208770

Erasmus Code: HU BUDAPES03

Represented by: .....

Hereinafter called “the initiating organization”

And

**Name of the entity: CHAMBER OF HUNGARIAN AUDITORS**

Located at: Szinyei Merse u. 8 – 1063 BUDAPEST, HUNGARY

Represented by: Dr. Tibor Pál President

Hereinafter called “the partner entity”

**GIVEN** the importance to promote and expand knowledge by linking research in accounting, education and the needs of employers in Europe; to stimulate the long-term quality partnership between academia and business; to support education- and research- focussed cooperation in accounting in accordance with the needs of employers in Europe and to support the development/ transfer and / or implementation of innovative practices at international, regional and local level,

**INTERESTED** in establishing and promoting cooperation in the sphere of competence of the signatory institutions within the "**Smart Teaching in Accounting - Meeting Place Online,**" **STAMP-ONLINE** Project number 2020-1-RO01-KA203-080299 implemented within the Erasmus+ Programme, Key Action 2: Strategic Partnership

Have agreed as follows:

### Article I/ Objective

The purpose of this Agreement is to regulate the cooperation, role, rights and duties of each part in the implementation and development of the activities at international, regional and local level related to the European project "**Smart Teaching in Accounting - Meeting Place Online,**" **STAMP-ONLINE**, number 2020-1-RO01-KA203-080299 implemented within the Erasmus + Programme, Key Action 2: Strategic Partnerships.

## Article II/Duration

II.1 The present agreement shall enter into force on the date when the last party signs.

## ARTICLE III/ Role and tasks of the initiating organization

The *initiating organization* will be responsible for the implementation and development of project activities in each phase and will support and assess the *partner entity* in performing the activities. It will coordinate the project at national level. Its main task will be **the facilitation of the access of the partner entity to the online platform developed by the project coordinator for learning, consultation and research, in order to strengthen the cooperation between students, academia and business environment and to transpose the added value of the knowledge into practice.**

## ARTICLE IV/ Role and tasks of the partner entity

The *partner entity* will participate in the project to support the development of learning through cooperation between academics and practitioners. The main task will be to use **the online platform developed by the project coordinator for learning, consultation and research, in order to strengthen the cooperation between students, academics and the business environment, for transposing the value added of knowledge into practice.**

**The online platform is meant to be an interface between classroom and practice, respectively a virtual meeting place for students, teachers, and employers.**

**Companies and professional bodies will be invited to upload announcements regarding internships offered and demanded, but also to describe real-world accounting and audit topics, that can be used in the classroom as case studies.**

-The calendar and deadlines to implement these activities will be agreed on by the initiating organization and will be communicated to the partner entity.

## **ARTICLE V/Financing**

The participation of the partner entity and the performance of the tasks specified in Article IV will be done on voluntary basis and there will be no remuneration for this participation. The initiating organization will provide the necessary human resources for a correct management and implementation and will finance the necessary activities for its success.

## **ARTICLE VI/Termination of the agreement**

### **VI.1. Termination of the agreement by the initiating organization**

The initiating organization could terminate this agreement if it considers that the partner entity is not implementing and carrying out the tasks and activities foreseen and collected in this agreement. In this case, the initiating organization will inform the partner.

### **VI.2. Termination of the agreement by the partner entity**

The partner entity can decide to terminate this agreement without any penalty. Such termination shall be effected by giving the project organization at least thirty (30) days advance written notice of its intention to terminate.

## **ARTICLE VII/ Publicity**

Unless the initiating organisation requests or decides otherwise, any communication or publication related to the activities collected in this agreement under the STAMP-ONLINE project framework by the partner entity or the initiating organization shall indicate that the action has received funding from the European Union and that the partner entity and the initiating organisation collaborate within the project.

In addition, any communication or publication shall indicate that the sole responsibility lies with the author and that the Agency and the Commission are not responsible for the use of any information contained in that document.

## ARTICLE VIII/ Communication between both parts

The communication between the initiating organization and the partner entity will be fluid and constant during the project period and will always address the project objectives.

The main channels will be the phone, the e-mail and face to face meetings.

A communication plan between both organizations will be agreed on to assure the successful implementation of all activities.

## SIGNATURES

### For the initiating organization

Name: DR. LUKÁCS JÁNOS

Position: Head of department

Done at Bp, on 18/03/2023



### For the partner entity

Name: Dr. Tibor Pál

Position: President

Done at Budapest, on 2023. 03.16.

In duplicate



