

TYPICAL PRACTICE in the reaching of data

- Some isolated and expensive salutions,
 Lots of individual process and hard work,
 Few results,
 Need programmer partner,
 Lag in technology.

- To help smaller and medium auditor organizations with closing up.
 To develop the auditor technologies.

 To increase the efficiency.

Missey Councilies AIMS:

Æ THE PROBLEM:

A lot of accounting software

The standardization is





ONE SOLUTION

UNIFIED DATA EXPORT INTERFACE









Competition neutral, free, volunteer, chamber service!



















RESULTS:

The chamber has reached its aims:

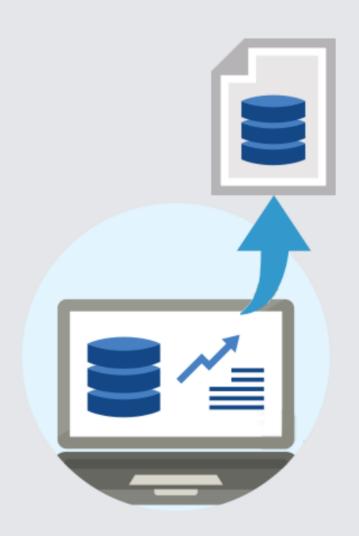
to help with closing up, to develop, to increase the efficiency.

This solution cannot be full. The data export became everyday tool for lots of small audit firms.

And maybe could be the reality......



UNIFIED DATA EXPORT



in Hungary

Ferenc Nyirati

registered auditor,
President of IT Section of
Hungarian Chamber of Auditors

Consultant partners:

Dr. Péter Galambos, METRUM Referencia **Dr. Zoltán Somogyi**, DigitAudit

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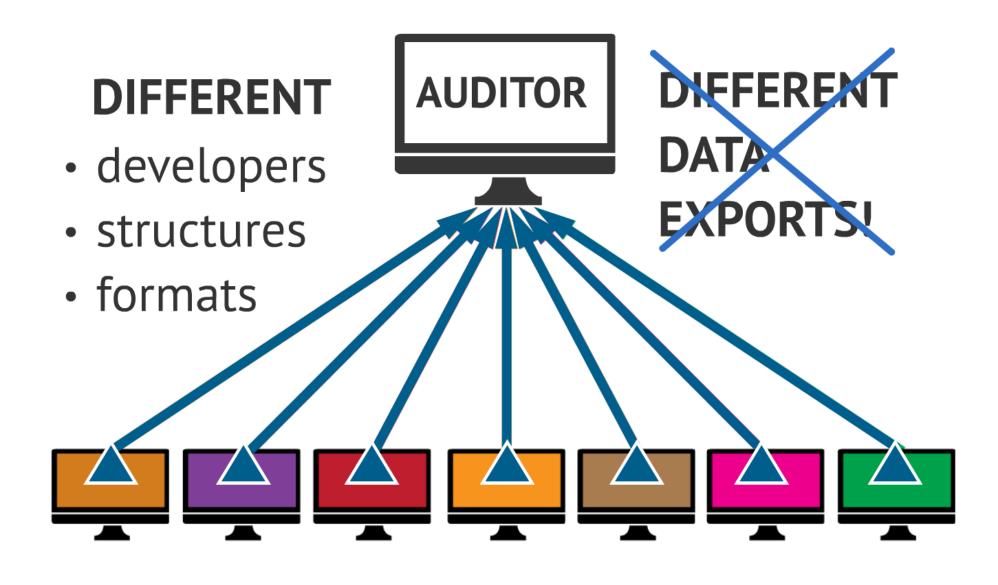


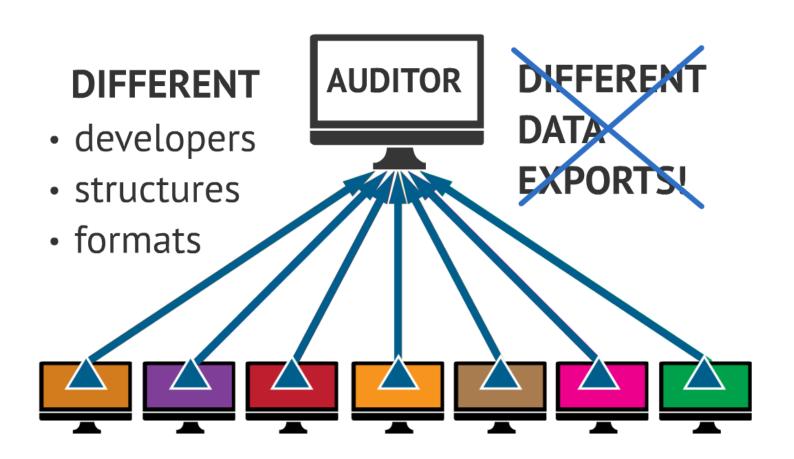
THE PROBLEM:

A lot of accounting software

The standardization is obstructed

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ONE SOLUTION

UNIFIED DATA EXPORT INTERFACE



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UNIFIED DATA EXPORT INTERFACE



- programmers,
- · accountants, and
- auditors

between the

- · accounting and
- auditor software

Common language



Downloadable from accounting software



Accurate and complete

among the

- programmers,
- accountants, and
- auditors

between the

- accounting and
- auditor software

Able to







software

reach completeness in some audit processes.

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Format (e.g. XML),



Support for the programmers and auditors,



Education for the members of chamber.



THE CHAMBER

acknowledged the effort of



ACCOUNTING SOFTWARE DEVELOPERS

- Made contracts with them
- Gave a logo to them
- · Maintains a record of them
- Advertises them
- Provides software support

CREATED SOME NEW TERMS

AuditXML

name of unified data export interface

Guide to AuditXML

free guide for programmers which helps how to create the audit xml structure

AuditXML checker

free checker program for downloaded data,

AuditXML-XLS converter free transformer program from XML to XLS,

"Auditor Friendly Software"

copyright name and logo of the accounting software which created the AuditXML interface.



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http://www.mkvk.hu/kamarai/kozlemenyek/adatexport_data_export











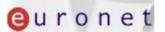




















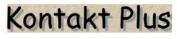








MultiSoft





















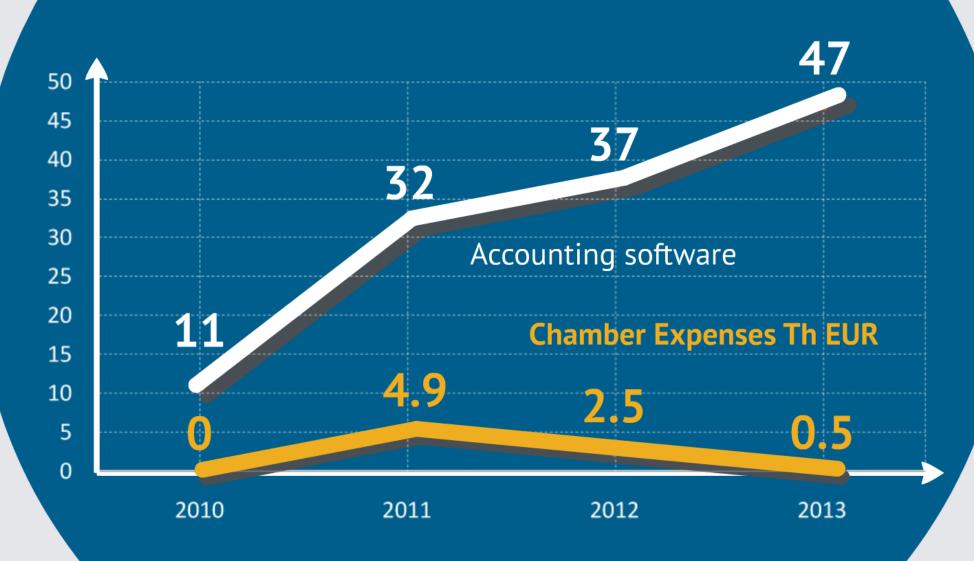






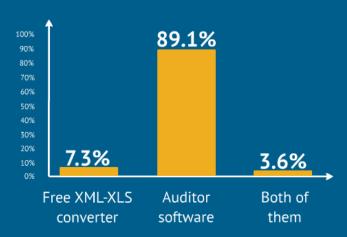


UNIFIED DATA EXPORT

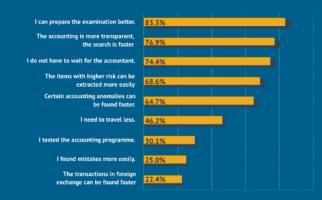


HIGHLIGHTS FROM THE EVALUATION OF THE QUESTIONNAIRE

How do auditors use the downloaded Audit XML?



The improvement realized in the following fields



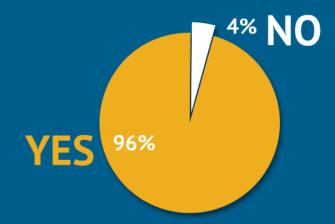
The average fields are more than five!

What is the data export used for?

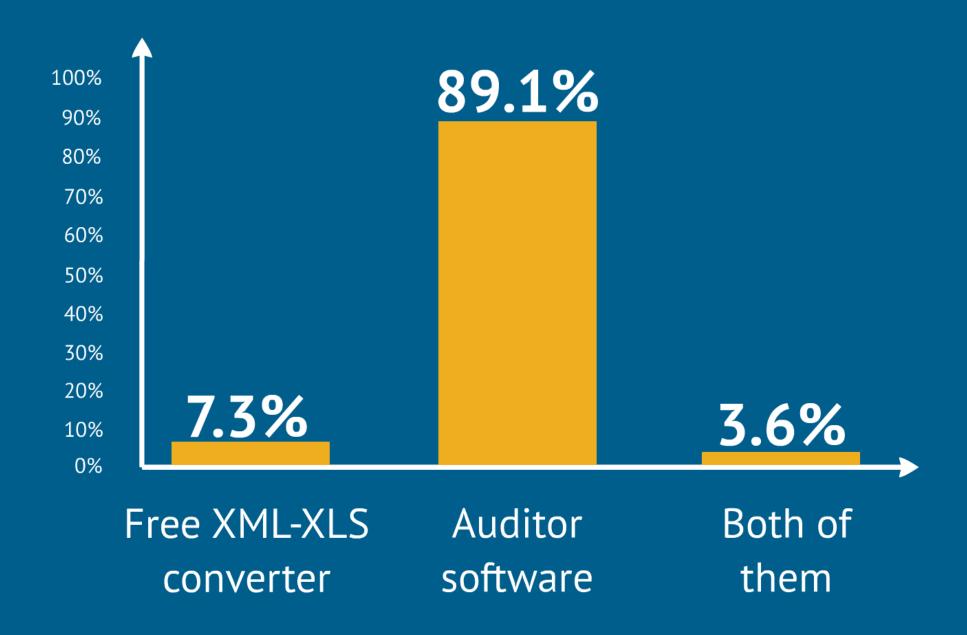


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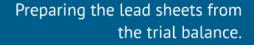
Has the audit work improved using the Audit XML? (i.e.: quality, effectiveness, reliability)?



How do auditors use the downloaded Audit XML?



What is the data export used for?



Preparing the trial balance from the general ledger.

Reconciling the ledger accounts and account groups.

Archiving the general ledger in the documentation of the auditor.

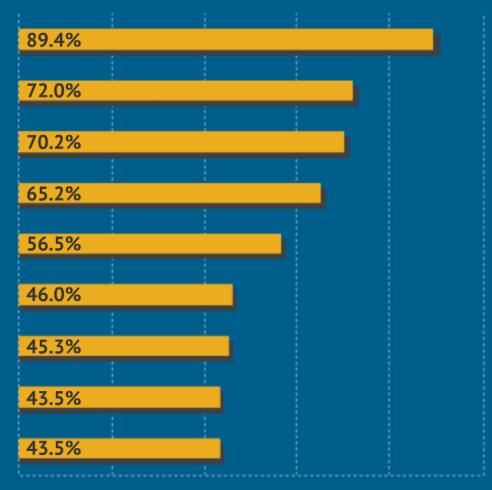
Examination of the transactions if they have been recorded in the proper accounts.

Filtering data groups, testing the data.

Determining the sampling population and taking samples.

Determining the routine and non-routine ledger items.

Examining the reliability of the data processing and of the accounting software.



The average fields are more than five!

Preparing the lead sheets from the trial balance.

Preparing the trial balance from the general ledger.

Reconciling the ledger accounts and account groups.

Archiving the general ledger in the documentation of the auditor.

Examination of the transactions if they have been recorded in the proper accounts.

Filtering data groups, testing the data.

89.4%

72.0%

70.2%

65.2%

56.5%

46.0%

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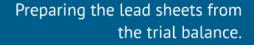
46.0%

45.3%

43.5%

43.5%

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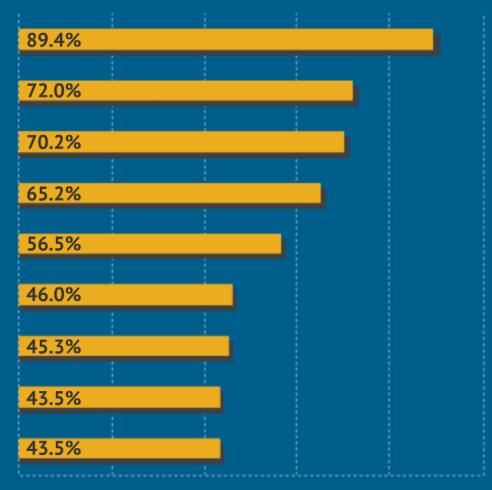
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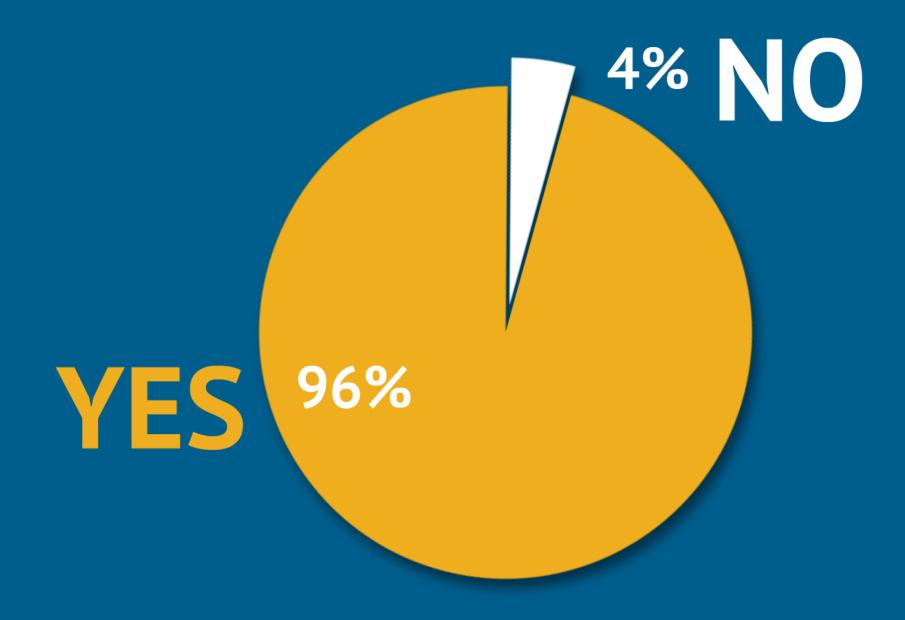
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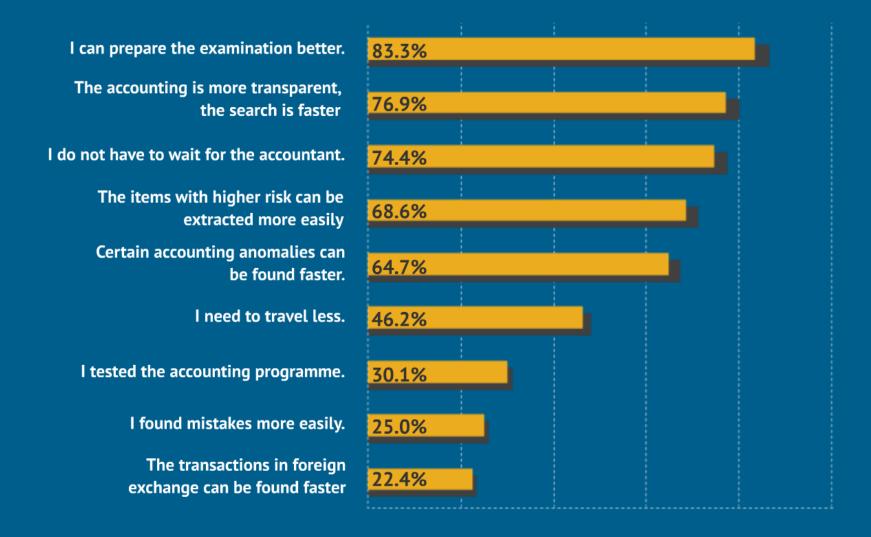


The average fields are more than five!

Has the audit work improved using the Audit XML? (i.e.: quality, effectiveness, reliability)?



The improvement realized in the following fields



The average fields are more than five!

I can prepare the examination better.

The accounting is more transparent, the search is faster

I do not have to wait for the accountant.

The items with higher risk can be extracted more easily

Certain accounting anomalies can be found faster.

I need to travel less.

83.3%

76.9%

74.4%

68.6%

64.7%

46.2%

The items with higher risk can be	e
extracted more easi	ly

Certain accounting anomalies can be found faster.

I need to travel less.

I tested the accounting programme.

I found mistakes more easily.

The transactions in foreign exchange can be found faster

68.6%

64.7%

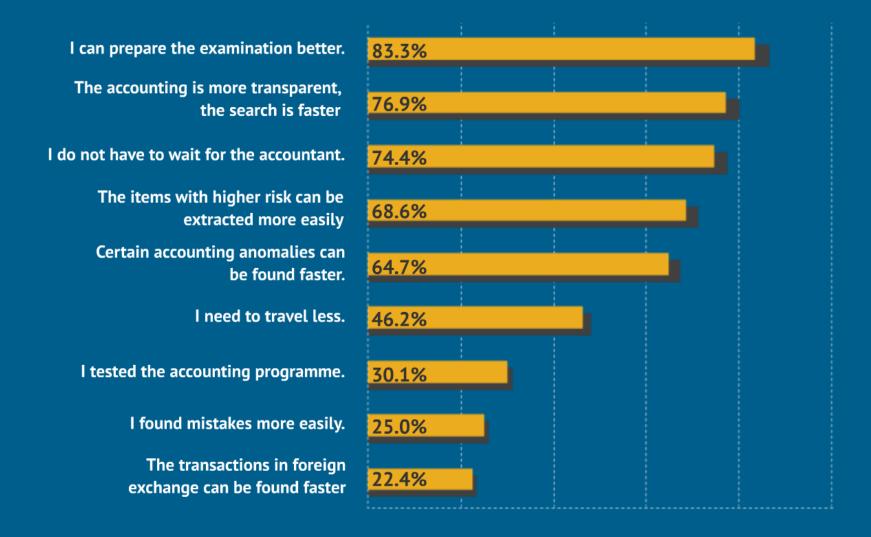
46.2%

30.1%

25.0%

22.4%

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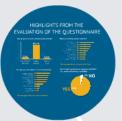


Published in June 2010,











http://www.mkvk.hu/kamarai/kozlemenvek/adatexport_data_export





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Thank you for your attention!

Ferenc Nyirati
Registered auditor
nyirati@kristalyaudit.hu

